Mizkan America, Inc.

Chubb Lifetime Benefit Term
Life Insurance + Long-term Care

Presented by

LTC SOLUTIONS, INC.

Today's Agenda

1. Importance of Long-Term Care (LTC) Insurance
2. Your LTC Benefit with Chubb
3. How to Enroll

What is Long-Term Care?

We need Long-Term Care when ***either*** of these things are true:

We need assistance with these activities:

- Eating
- Dressing
- Continence
- Bathing
- Toileting
- Transferring

We need supervision because of a cognitive impairment

LTC Benefit Triggers

1 **Require substantial assistance with 2 out of 6 ADL's**
<u>OR</u> **supervision due to a severe cognitive impairment.**

Eating, Dressing, Continence, Bathing, Toileting and Transferring

2 **Provider certifies need for care is expected to last more than 90 days**

3 **Satisfy the 90-day benefit wait period**
the length of time between when injury/illness begins and receiving benefit payments

Do other benefits cover LTC?

Health Insurance

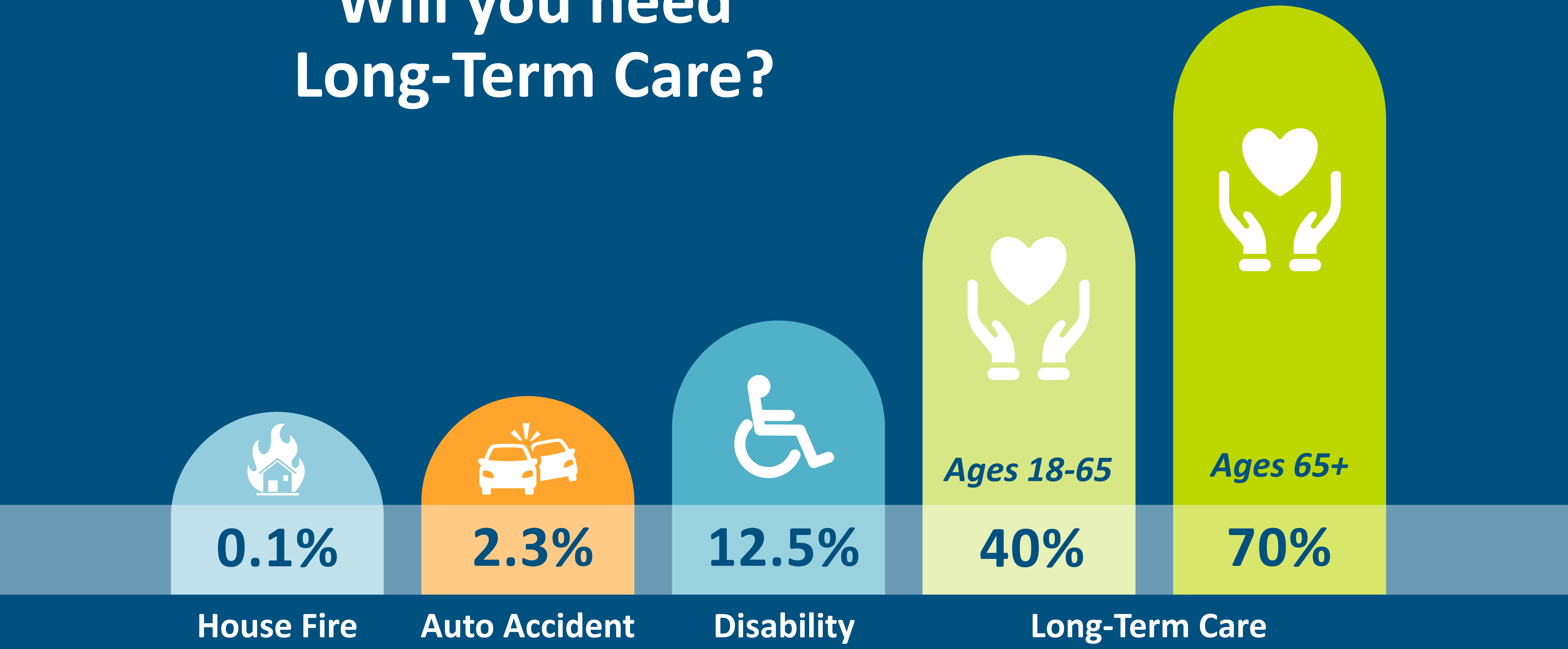
Medicare

Long-Term Disability

Medicaid

Long-Term Care Insurance

Will you need Long-Term Care?



National Cost of Care

Home Care

$75,500

x 3 years =

$226,500

Assisted Living

$64,200

x 2.5 years =

$160,500

Nursing Home

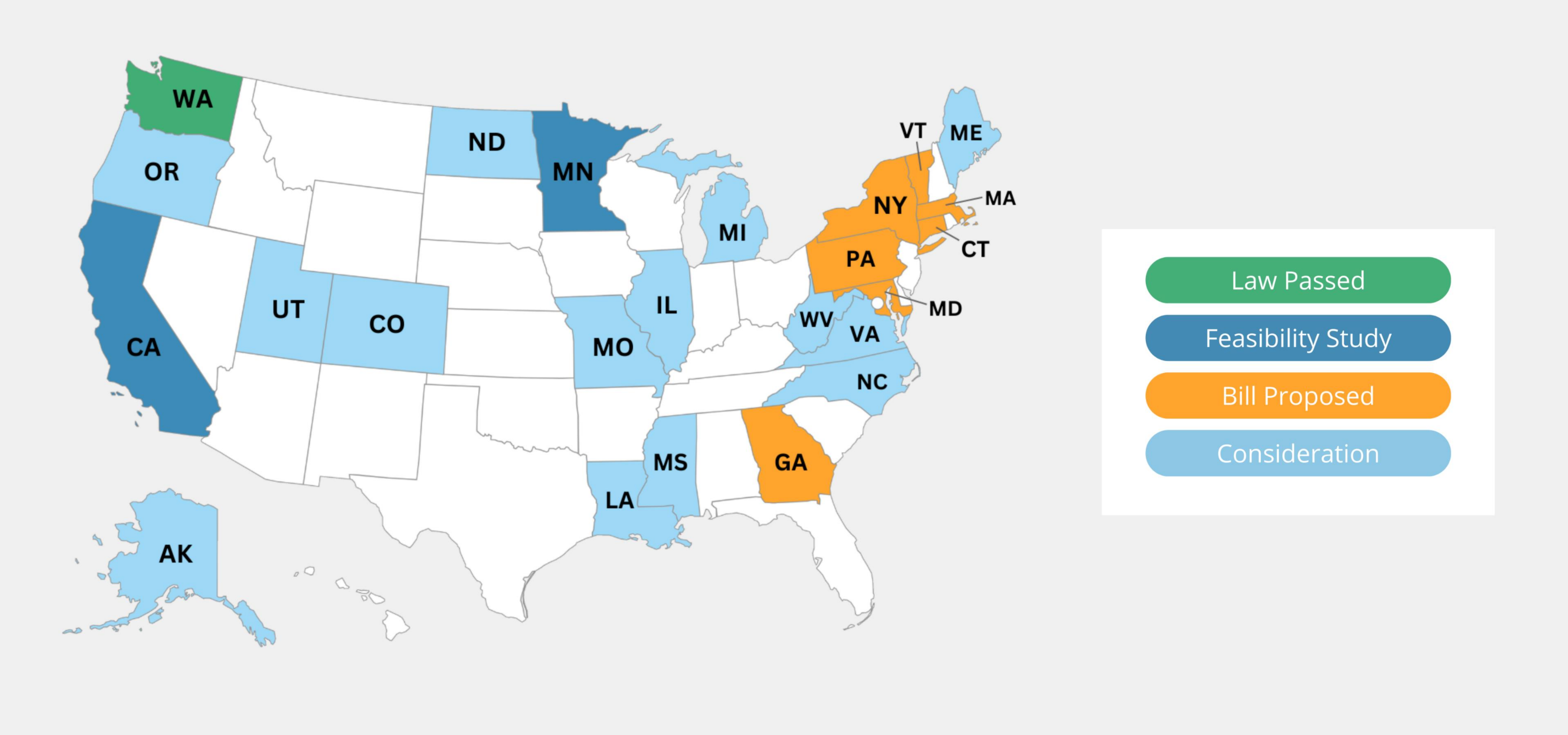
$116,800

x 2.4 years =

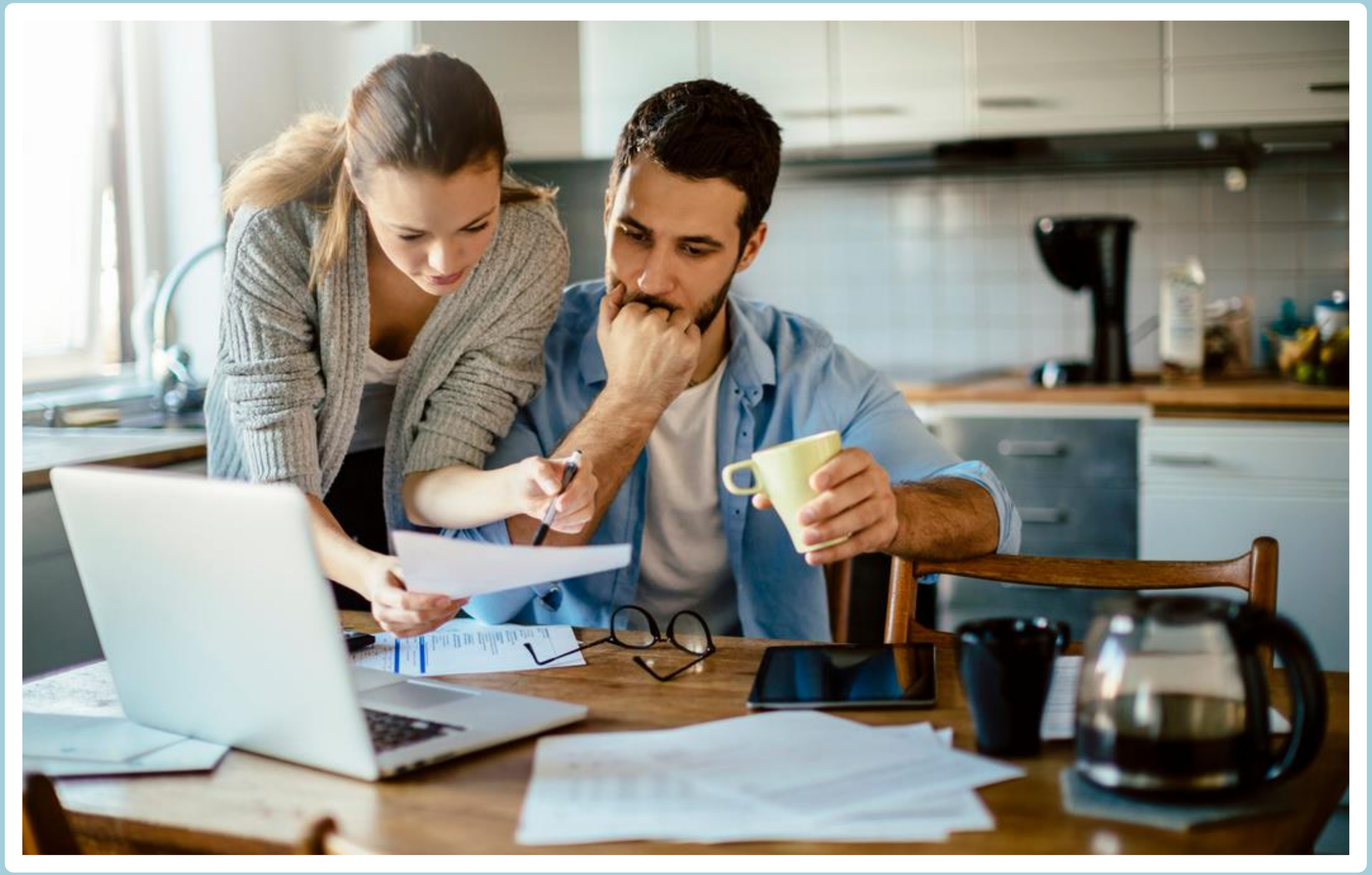
$280,320

Annual Cost multiplied by Average Length of Stay. *Source: 2023 Genworth Cost of Care Survey*

LTC Legislation



How will you pay for Long-Term Care?

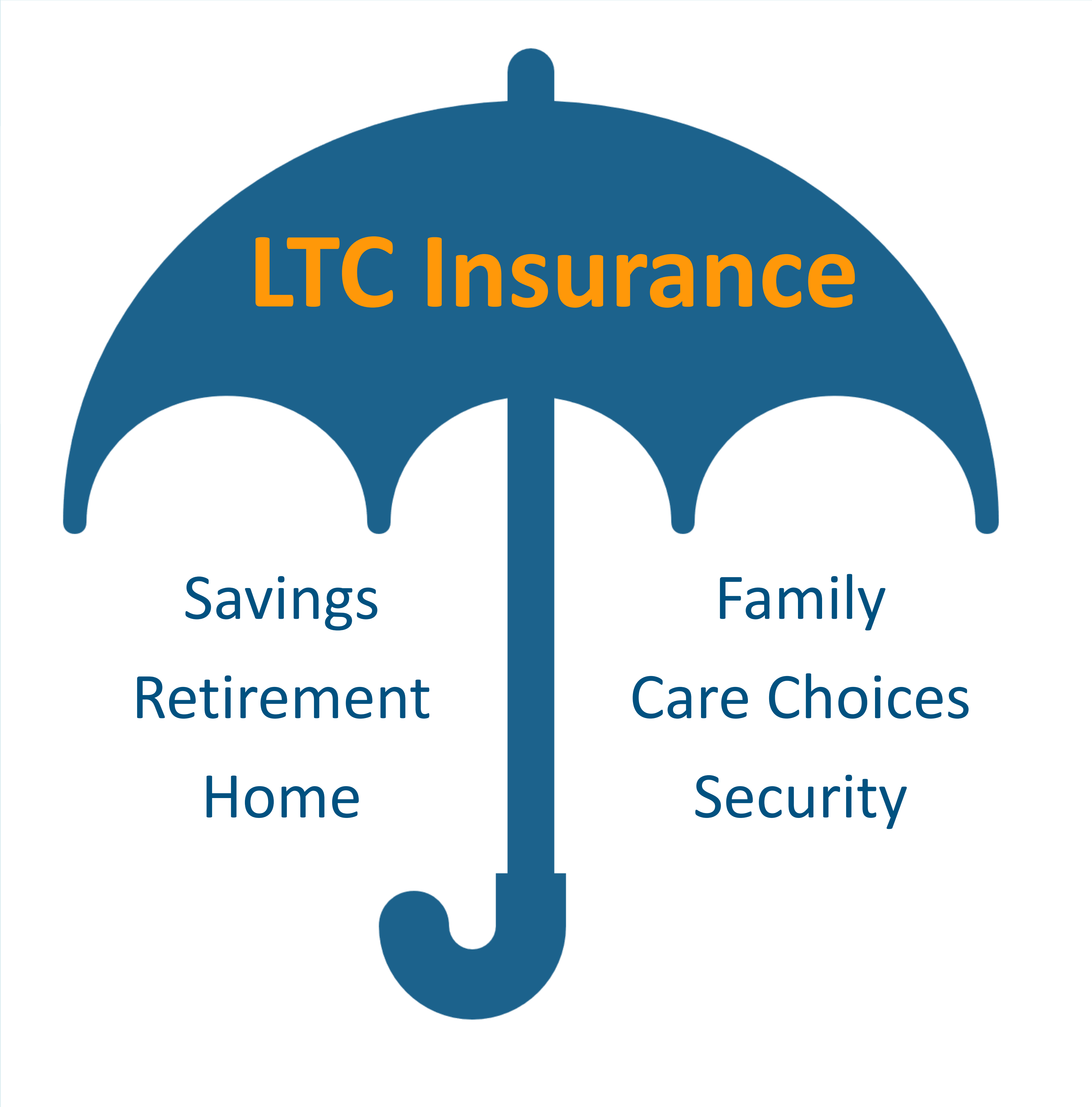


Sell the House?

Use Savings?

Spend 401k?

...or use LTC Insurance



What about Self-Investing?

Self-Investing Calculator

Use the calculator below to see how paying premiums for a Chubb Life + Long Term Care policy compares to investing premiums. Select the interest rate and years of investing.

Select your age

Select Tobacco Status

Enter Interest Rate Percentage

Monthly Premium	Chubb Plan LTC Benefit Maximum*	Premium Invested In 10 years	Premium Invested In 20 years	Premium Invested In 30 years	Investment Enter number of ye
Select age	$75,000	$	$	$	$
Select age	$150,000	$	$	$	$
Select age	$225,000	$	$	$	$

Chubb Insurance Company

CHUBB®

www.about.chubb.com

Established in 1882

$200 Billion in Assets

Financial Ratings

A++	Standard & Poor's
AA	A.M. Best

How to Receive Your Benefit

If your policy is in force and you file an eligible claim, there are 3 ways to receive your benefit.

- Life Insurance
- LTC Insurance
- Life + LTC Insurance

Plan Advantages

Guaranteed Issue

No health questions up to certain plan limits

Portability

If you retire or leave employment, you **keep your coverage at the same rate.**

Issue Age Rates

Your rates will **always** be based on your **age on the date your policy is issued.**

Eligibility

	Age on Effective Date 1/1/2025	**Guaranteed Issue** (0 Health Questions)	**Modified Guaranteed Issue** (1 Health Questions)	**Conditional Guaranteed Issue** (4 Health Questions)	**Simplified Issue (9 Health Questions + Phone Health Interview)**
Employees working 30+ hours/week	19-70	$150,000	N/A	N/A	N/A
	71-80	N/A	N/A	N/A	$50,000
Spouse & Domestic Partner	19-70	N/A	$10,000	$75,000	$75,000

- Spouse/DP: MGI coverage requires employee application and is limited to 50% of the employee's coverage amount.
- Spouse/DP: CGI/SI coverage cannot exceed Employee coverage. Answering "yes" to a CGI question requires completion of SI underwriting questions; same coverage limitation applies.

Plan Options

Life Insurance	$50,000	$100,000	$150,000
LTC Monthly Benefit • 4% of Life Insurance Face Value • Nursing Home, Assisted Living, or • Home Care (if insured receives care 8 or more days a month)	**$2,000**	**$4,000**	**$6,000**
LTC Benefit Duration	25 months		
Extension of LTC Benefit Duration Not available for Issue Ages 71-80	up to 50 months		
Total Maximum LTC Benefit Duration	**75 months**		
Total Maximum LTC Benefit Amount	**$150,000**	**$300,000**	**$450,000**
Restoration of Benefits Restores the death benefit to 50% of the face value with a maximum of $50,000 if benefits have been exhausted by LTC	Yes		

Rate Examples - 45 years old

Total Life Insurance Face Value	$25,000	$50,000	$100,000
LTC Monthly Benefit	$1,000	$2,000	$4,000
Total Maximum LTC Benefit Duration	75 months		
Total Maximum LTC Benefit Amount	$75,000	$150,000	$300,000
Employee Paid Monthly Premium	$34	$69	$137
Premium Payment Duration	Until Age 100		
Plan Expiration	121st birthday		

- Rates are based on a non-tobacco user and rounded to the nearest whole dollar

Guaranteed Death Benefit

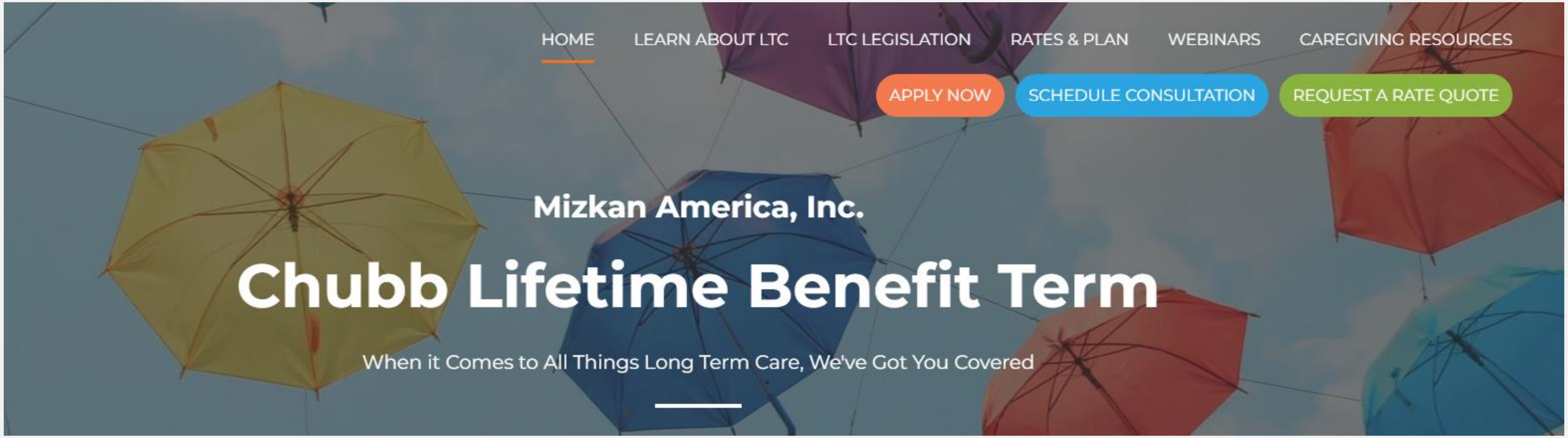
Until Age 70 OR **For 25 Years**

- After 25 years or age 70, whichever is greater, the **guarantee** drops to 50%: therefore, the death benefit **may** reduce by up to half.
- **Guarantees the benefit to age 99.**
- **Your LTC benefit is based on the life insurance benefit.** This includes any reduction in the death benefit.

Enrollment Website – enrollment is done outside of ADP

www.myltcguide.com/mizkan

Step 1. Apply Now



Start Your Application

Step 2.

Note Your Login Credentials and Scroll Down to Apply

You'll need to enter your Social Security Number and your Personal Identification Number (PIN) to login to the enrollment system.

Personal Identification Number (PIN)

Last four digits of your SSN + last two digits of your birth year

Example:

Social Security Number = 123-45-6789
Birth Year = 1965
PIN = 678965

Step 3.

Click Below to Begin Your Application

Before accessing the enrollment platform, click here to view step-by-step instructions on how to complete your application.

Login

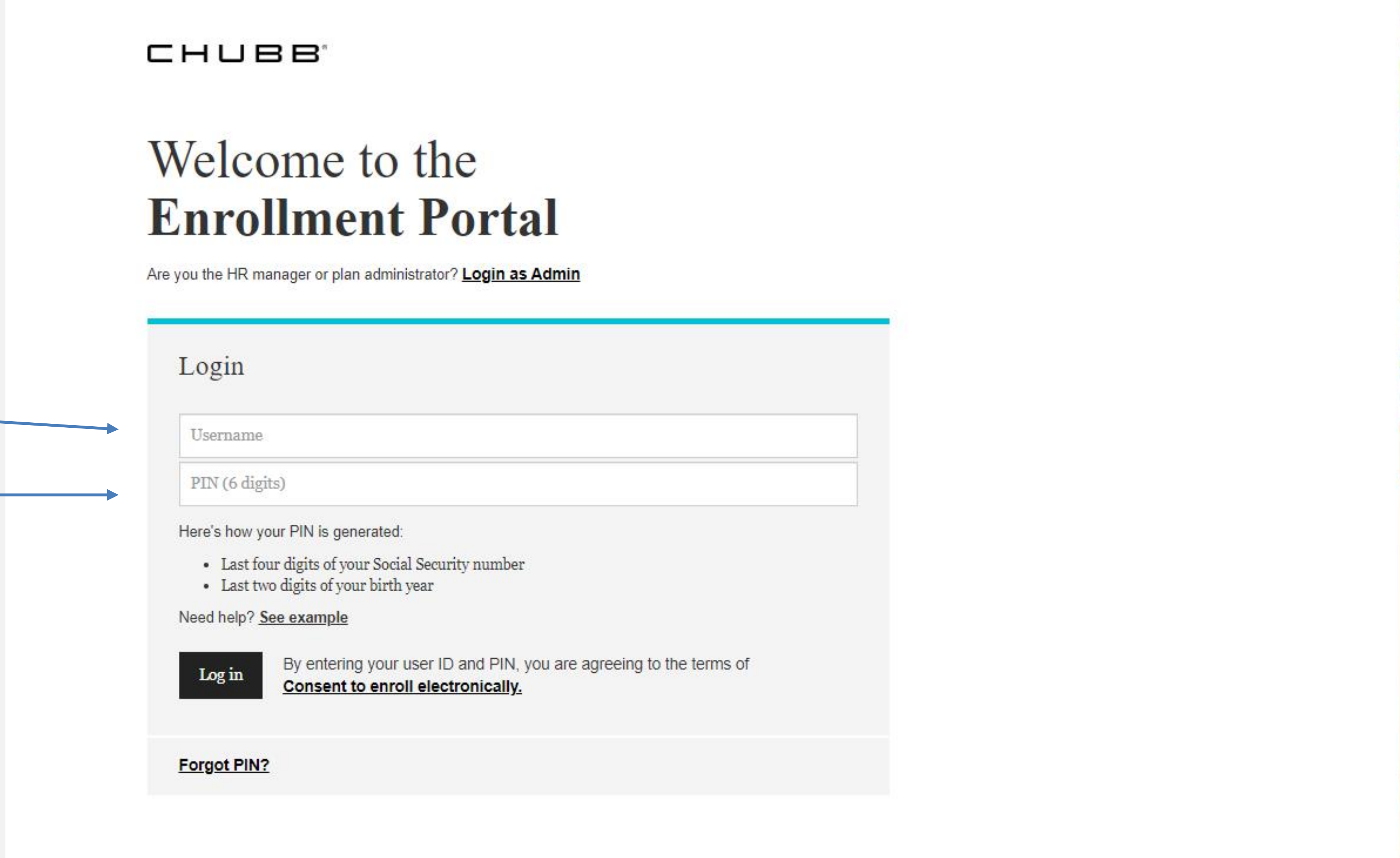
Start Your Application

Step 4.

Enter Employee SSN

Pin: Last 4 of your SSN + Last 2 of Birth Year

Example:
SSN: 123-45-6789
Birth Year: 1958
Pin: 678958


CHUBB

Welcome to the
Enrollment Portal

Are you the HR manager or plan administrator? Login as Admin

Login

Username

PIN (6 digits)

Here's how your PIN is generated:

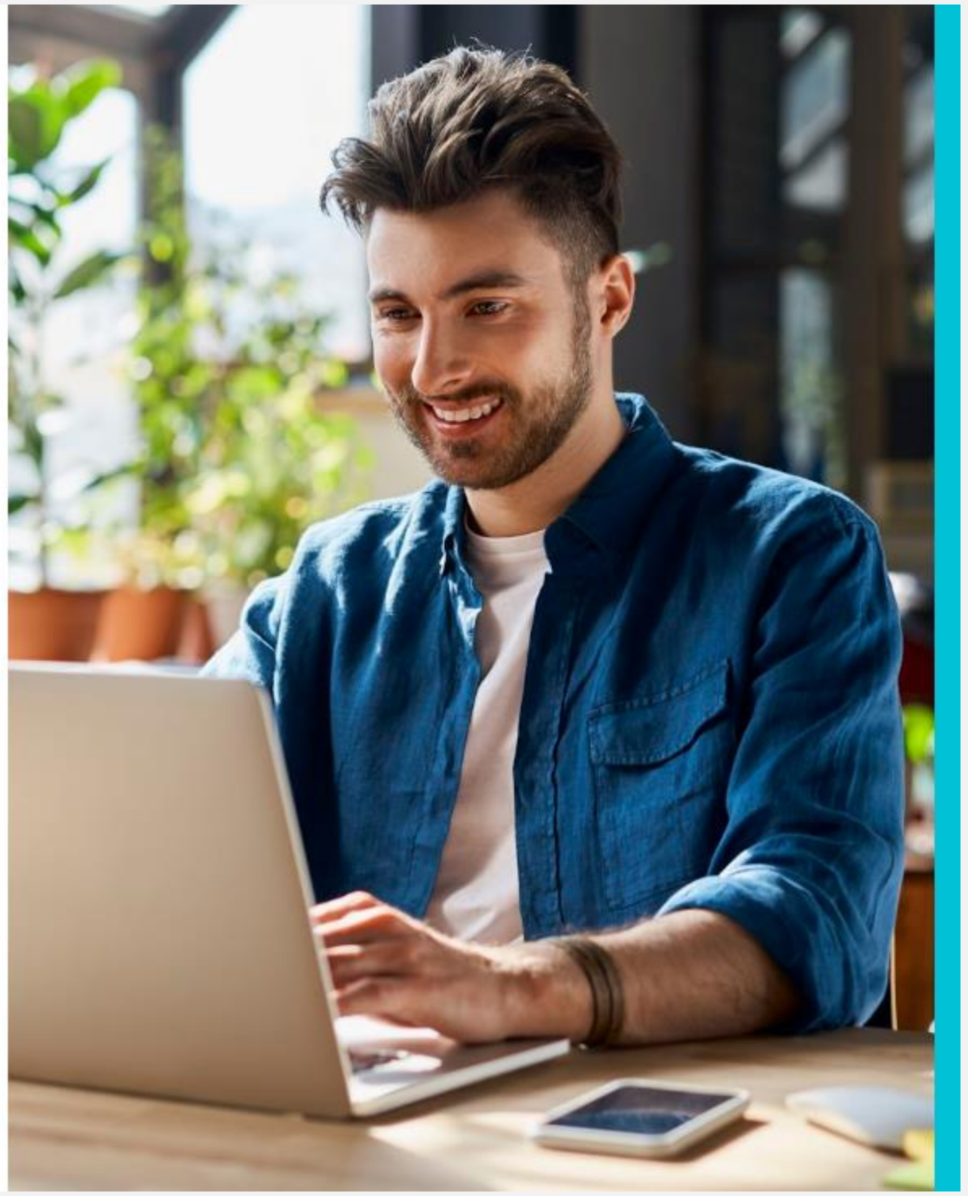
- Last four digits of your Social Security number
- Last two digits of your birth year

Need help? See example

Log in

By entering your user ID and PIN, you are agreeing to the terms of Consent to enroll electronically.

Forgot PIN?



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Last Day to Enroll
11/10/2024

LTCiBenefitsTeam@ltc-solutions.com
877.286.2852

This provides a brief description of your benefits and is not a contract. Benefits, exclusions, and limitations may vary by state, or may be named differently. Please consult your policy for complete information. A complete policy illustration will be delivered with your policy or certificate.

"The future belongs to those who prepare for it."
~ Ralph Waldo Emerson